LIST OF PUBLIC RATED ENTITIES OR RELATED THIRD PARTIES REPRESENTING MORE THAN 5% OF ARC RATINGS, S.A.'s 2025 TURNOVER

as asked by point 2 of Section B of Annex I of REGULATION (EC) No. 1060/2009 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 16 September 2009 on credit rating agencies and by paragraph 123 of CESR's Guidance on Registration Process, Functioning of Colleges, Mediation Protocol, Information set out in Annex II, Information set for the application for Certification and for the assessment of CRAs systematic importance

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