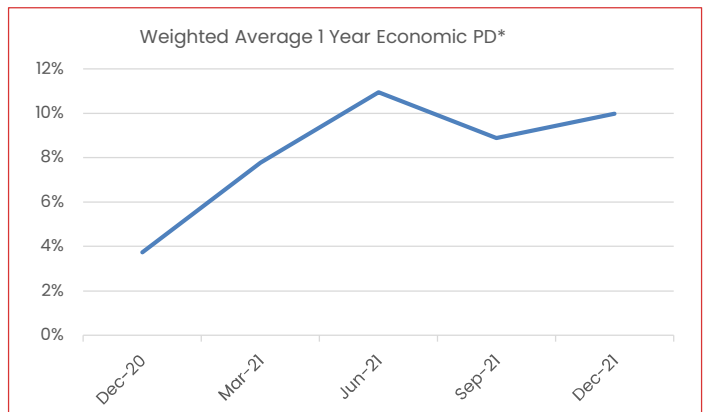
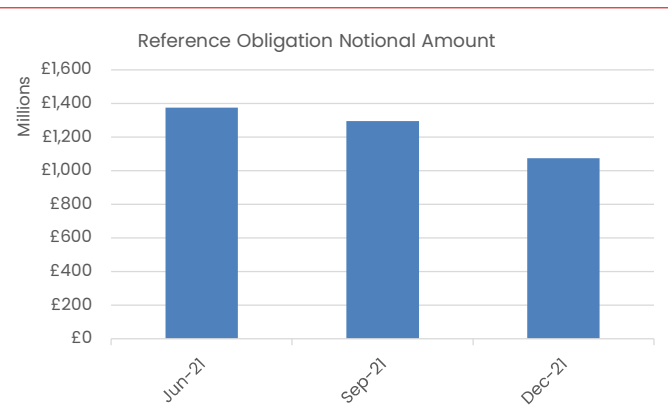


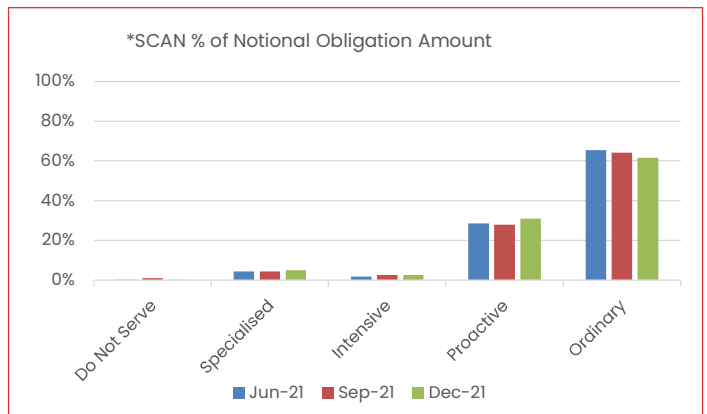
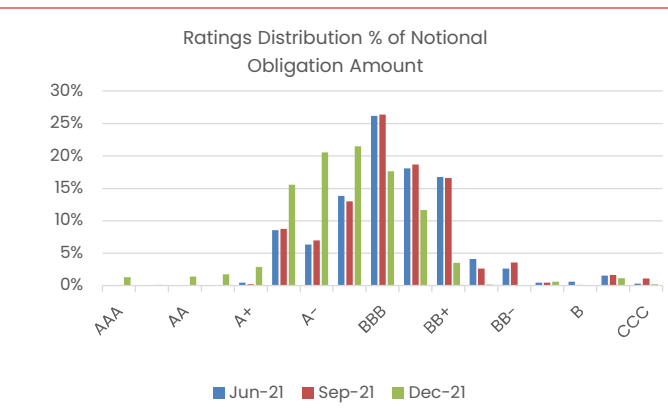
York 2019-1 CLO DAC

Asset Class	Collateralised Loan Obligation (CLO)	Methodology Applied	ARC Ratings' Global Structured Finance Rating Criteria, in conjunction with the ARC Ratings' Collateralised Loan Obligation (CLO) Rating Criteria.
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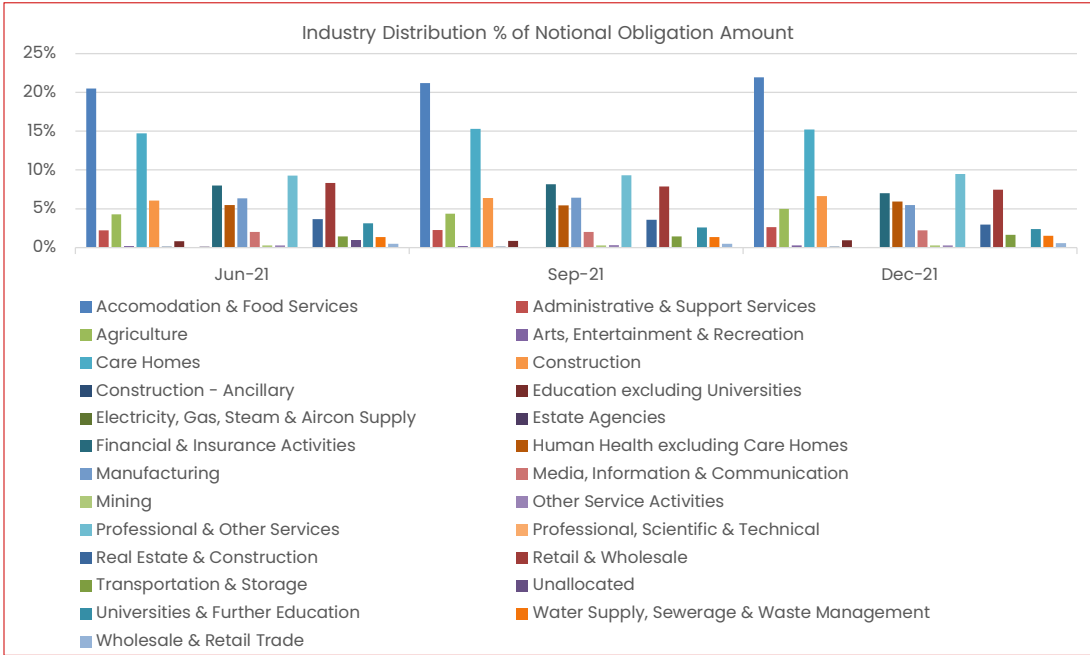
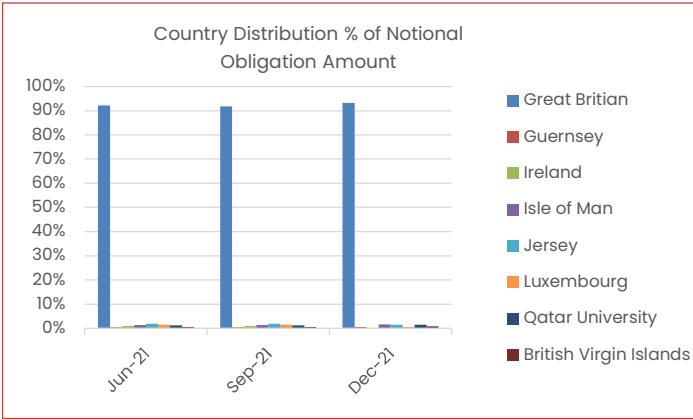
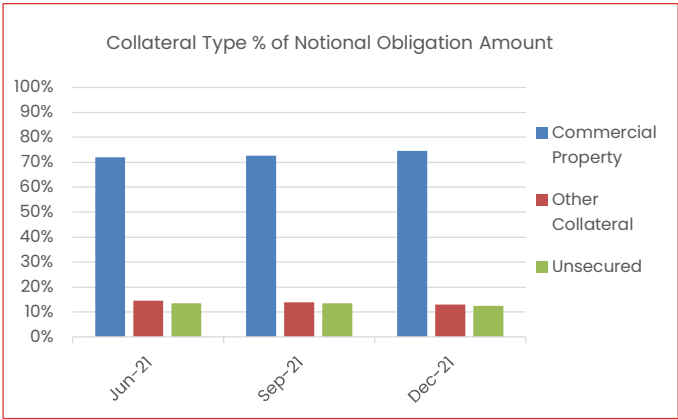
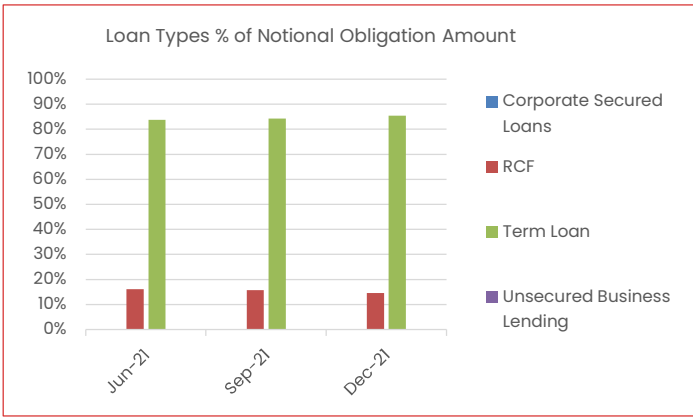
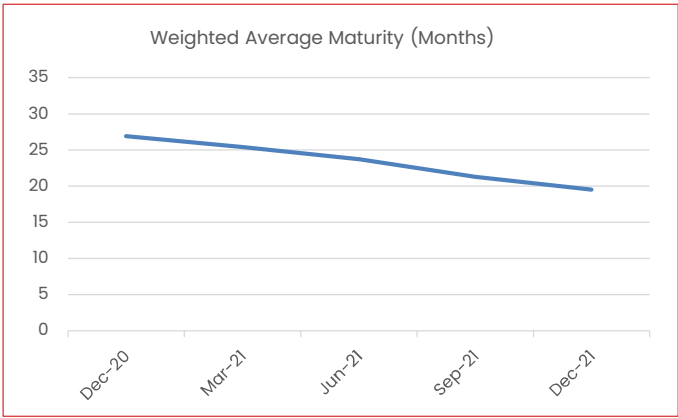
Securities Issue	Outstanding Amount (13/12/2021)	Scheduled Maturity	Rating	Outlook	Last Rating Review	Next Rating Review	Last Surveillance Report	Next Surveillance Report
Tranche A	£471,333,725	20/03/2027	AAA(sf)	Stable				
Tranche B	£184,998,776	20/03/2027	AA(sf)	Stable				
Tranche C	£65,293,686	20/03/2027	A+	Stable	27/08/2021	29/08/2022	06/10/2021	22/04/2022
Tranche D	£124,400,000	20/03/2027	BBB(sf)	Stable				
Tranche E	£227,109,431	20/03/2027	Unrated					



*The Economic PD has been updated to reflect the move to the new definition of default consistent with European Banking Authority guidelines. Excluding these assets the Weighted Average 1 Year Economic PD is 3.94%.



*SCAN has replaced FEVE.



THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY

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This Surveillance Report should be read together with initial Rating Report and/or Press Release and with the subsequent reviews.

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