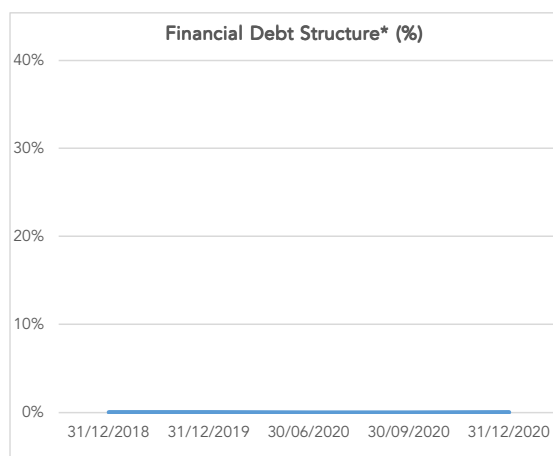
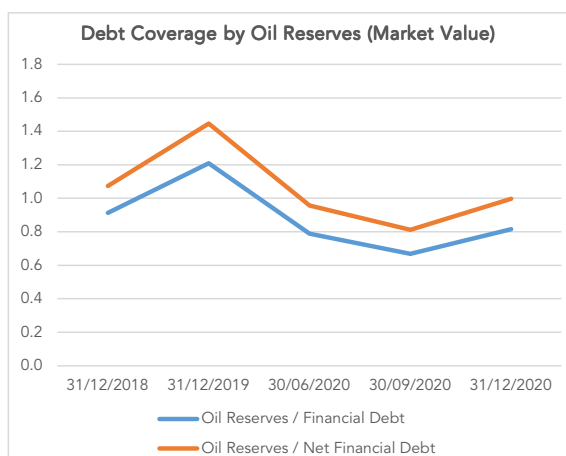
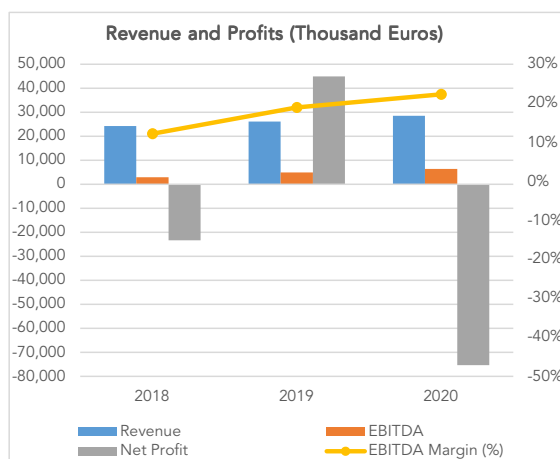


## Entidade Nacional para o Setor Energético, E.P.E. (ENSE)

<u>Asset Class</u>	Non-Financial Corporate Entities	<u>Methodology Applied</u>	ARC Ratings' Non-Financial Corporate Entities Methodology
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	Issued Amount	Scheduled Maturity	Rating	Outlook	Last Rating Report	Next Rating Review	Last Surveillance Report	Next Surveillance Report
Bond Loan	EUR 360 Million	06/08/2028	BBB-	Stable	09/09/2020	09/09/2021	04/02/2021	31/08/2021



\*Short-term financial debt as a percentage of total financial debt.

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## ARC Ratings

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