

GLQC S.À.R.L., GLQL S.À.R.L., ELQ Investors VI Ltd., and Mercer Investments (Singapore) Pte. Ltd.

<u>Asset Class</u>	Guaranteed Floating Rate Notes and Loans	<u>Methodology Applied</u>	ARC Ratings' Global Structured Finance Rating Criteria, in conjunction with the ARC Ratings' Collateralised Loan Obligation (CLO) Rating Criteria.
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Securities Issuer	Series	Issuance Principal Amount	Scheduled Maturity	Rating	Outlook	Last Rating Report	Next Rating Review	Last Surveillance Report	Next Surveillance Report
GLQC S.À.R.L.	2019-AA	EUR 2,500m	09/11/2023	BBB(sf)	Stable				
	2019-AB								
	2019-AC								
	2019-AD								
GLQL S.À.R.L.	2019-B	EUR 493m	09/11/2023	BBB(sf)	Stable				
ELQ Investors VI Ltd.	2019-C	EUR 953m	09/11/2023	BBB(sf)	Stable				
	2019-D								
Mercer Investments (Singapore) Pte. Ltd.	2019-EA	USD 800m	09/11/2023	BBB(sf)	Stable	07/12/2020	07/12/2021	21/10/2020	21/04/2021
	2019-EB								
Mercer Investments (Singapore) Pte. Ltd.	2020-A	EUR 1,800m	09/11/2023	BBB(sf)	Stable				
Mercer Investments (Singapore) Pte. Ltd.	2020-B	AUD 1,516m	09/11/2023	BBB(sf)	Stable				
GLQC S.À.R.L.	2020-AE	EUR 1,400m	09/11/2023	BBB(sf)	Stable				
GLQC S.À.R.L.	2020-AF	EUR 906m	09/11/2023	BBB(sf)	Stable				
ELQ Investors VI Ltd.	2020-E	EUR 600m	09/11/2023	BBB(sf)	Stable				

ARC notes that there are no breaches.

THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY AND SHOULD BE READ IN CONJUNCTION WITH THE RESPECTIVE RATING AND REVIEW REPORTS.

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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