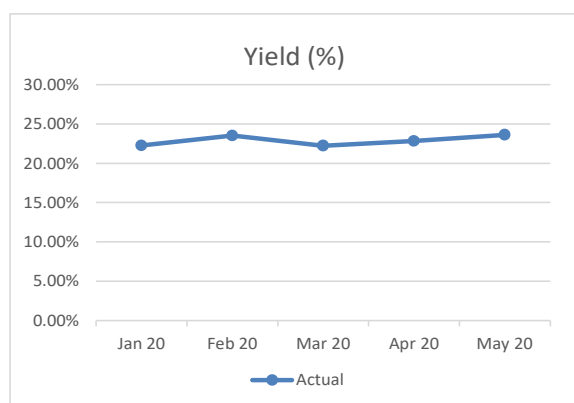
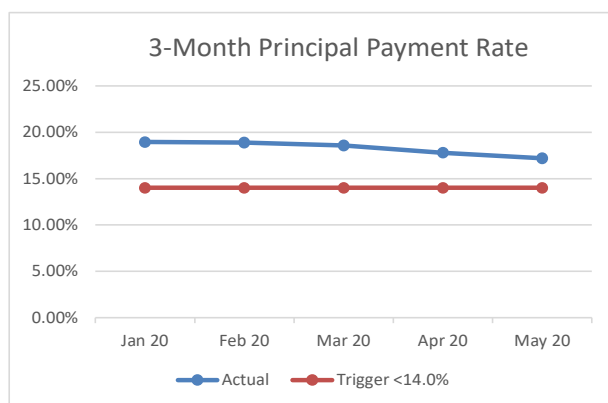
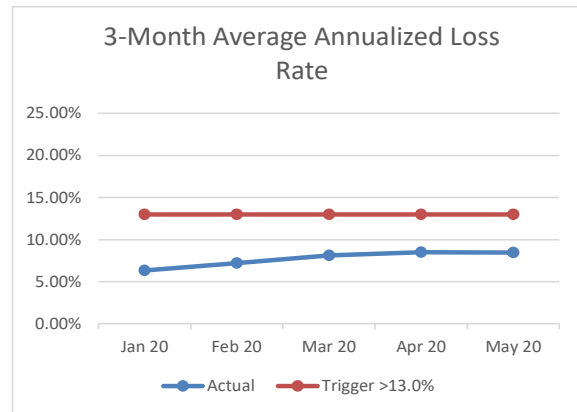
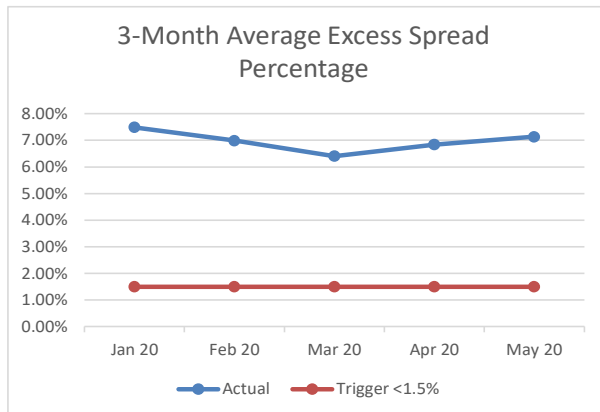


Everglades Credit LLC

<u>Asset Class</u>	Revolving Credit Facility	<u>Methodology Applied</u>	ARC's Global Structured Finance Rating Criteria and ARC's Global Consumer ABS Rating Criteria
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Securities Issue	Outstanding Amount (31/05/2020)	Scheduled Maturity	Rating	Outlook	Last Rating Report	Next Rating Review	Last Surveillance Report	Next Surveillance Report
Credit Facility	USD 97,721,385.94	28/12/2022	A(sf)	Stable	30/12/2019	30/11/2020	01/06/2020	29/07/2020



THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY AND SHOULD BE READ IN CONJUNCTION WITH THE RESPECTIVE RATING AND REVIEW REPORTS.

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This Review Report should be read together with initial Rating Report and with the subsequent Review reports.

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The rating(s) assigned by ARC Ratings in this report was / were sought by the entity whose financial commitments are being rated.

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Ratings do not constitute a recommendation to buy or sell, but only one of the factors to be weighted by investors.

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In the rating process, ARC Ratings adopts procedures and methodologies aimed at ensuring transparency, credibility and independence, and also that rating classifications are not influenced by situations of conflict of interests. Any exceptions to these principles are disclosed by ARC Ratings together with the rating of the financial commitment in question.