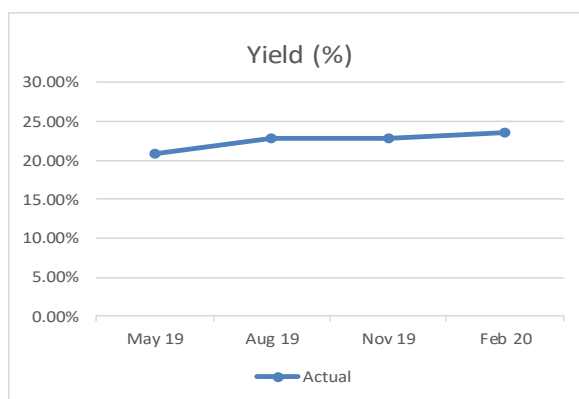
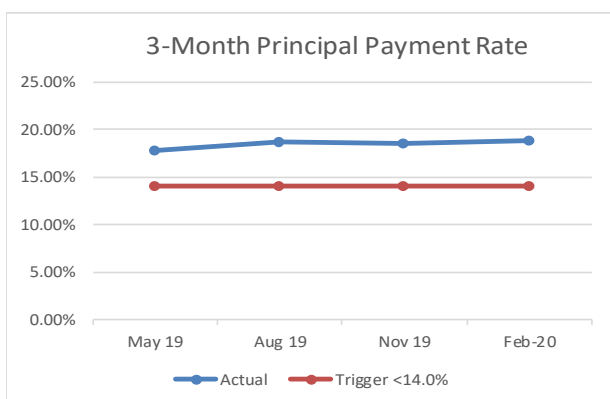
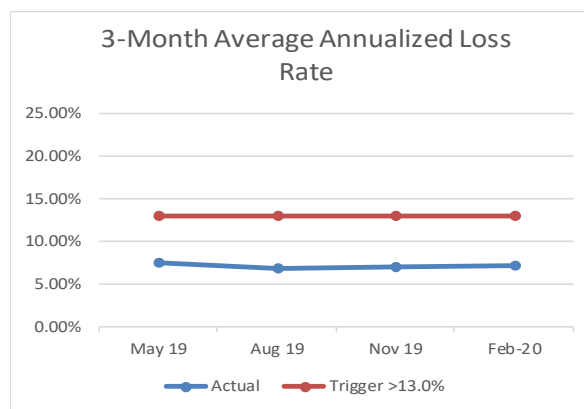
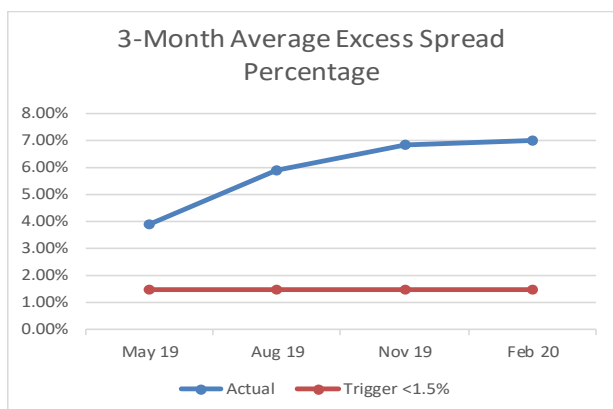




Everglades Credit LLC

<u>Asset Class</u>	Revolving Credit Facility	<u>Methodology Applied</u>	ARC's Global Structured Finance Rating Criteria and ARC's Global Consumer ABS Rating Criteria
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Securities Issue	Outstanding Amount (29/02/2020)	Scheduled Maturity	Rating	Outlook	Last Rating Report	Next Rating Review	Last Surveillance Report	Next Surveillance Report
Credit Facility	USD 112,320,889.04	28/12/2022	A(sf)	Stable	30/12/2019	30/11/2020	24/02/2020	07/05/2020



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In the rating process, ARC Ratings adopts procedures and methodologies aimed at ensuring transparency, credibility and independence, and also that rating classifications are not influenced by situations of conflict of interests. Any exceptions to these principles are disclosed by ARC Ratings together with the rating of the financial commitment in question.