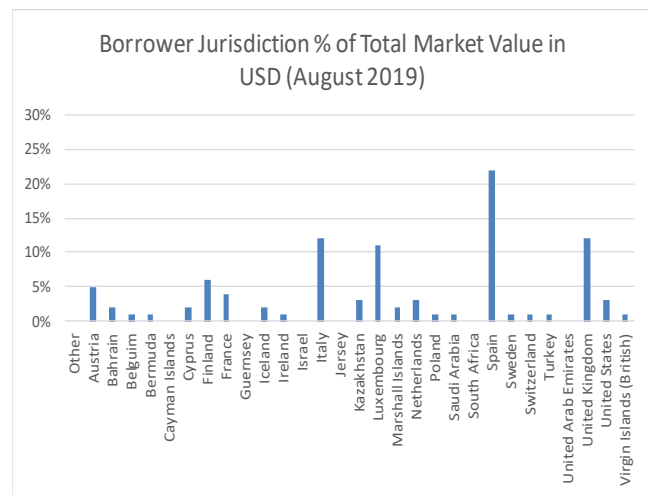
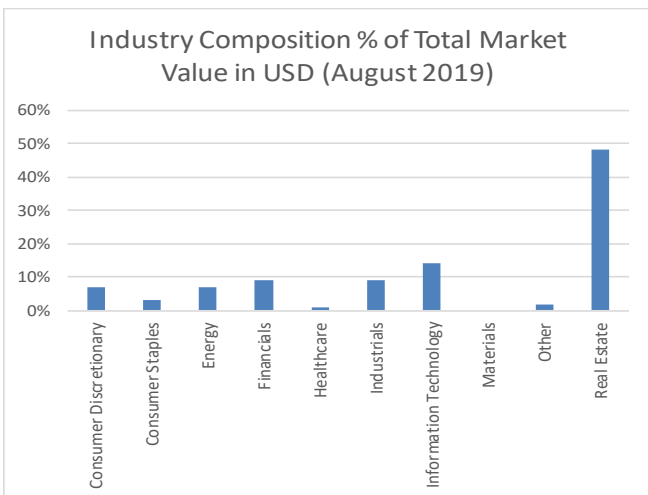
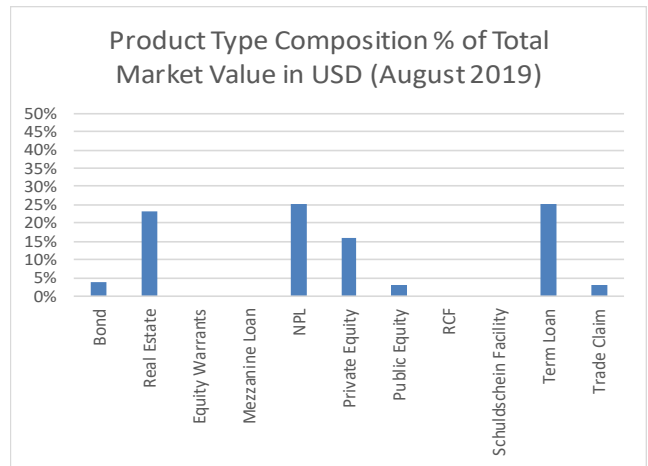
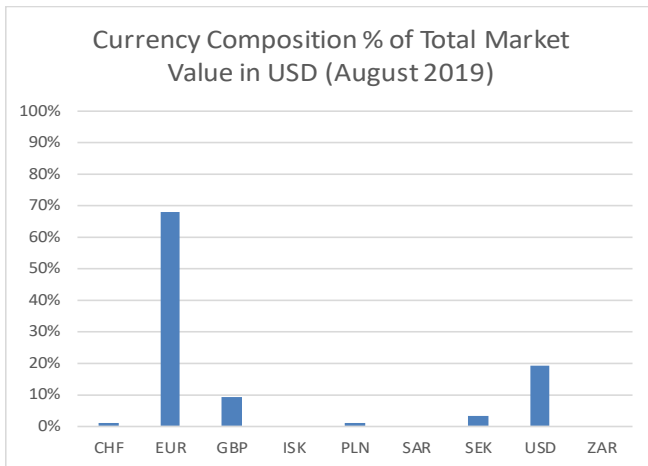


ELQ Investors II Ltd

<u>Asset Class</u>	Guaranteed Floating Rate Notes	<u>Methodology Applied</u>	ARC Ratings' Global Structured Finance Rating Criteria, in conjunction with the ARC Ratings' Collateralised Loan Obligation (CLO) Rating Criteria
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Securities Issue	Outstanding Amount (22/08/2019)	Scheduled Maturity	Rating	Outlook	Last Rating Report	Next Rating Review	Last Surveillance Report	Next Surveillance Report
Secured Notes	USD 1,272,000,000	09/11/2023	A+(sf)	Stable	08/07/2019	08/07/2020	01/08/2019	30/12/2019



THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY AND SHOULD BE READ IN CONJUNCTION WITH THE RESPECTIVE RATING AND REVIEW REPORTS.

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The rating(s) assigned by ARC Ratings in this report was / were sought by the entity whose financial commitments are being rated.

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