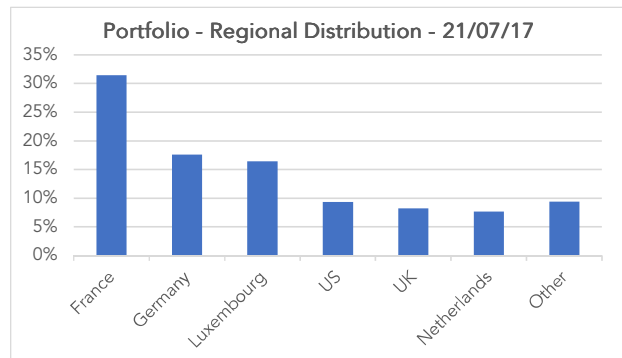
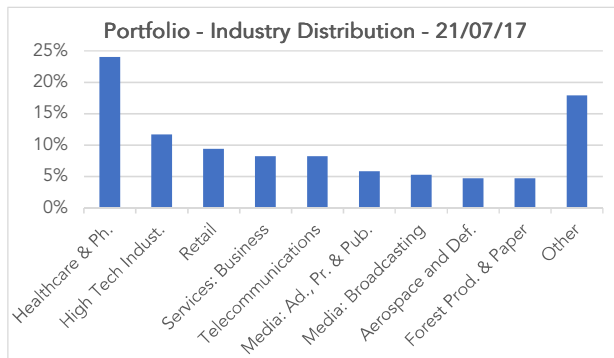
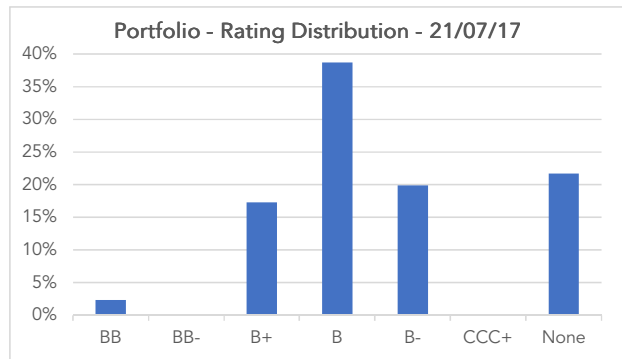
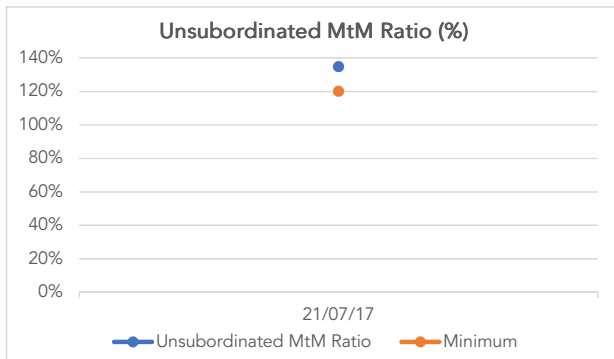


**Aqueduct European CLO 2-2017 Designated Activity Co.**

<u>Asset Class</u>	Collateralised Loan Obligation (CLO)	<u>Methodology Applied</u>	ARC Ratings' Global Structured Finance Rating Criteria, and ARC Ratings' Collateralised Loan Obligation (CLO) Rating Criteria
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Securities	Outstanding Amount	Scheduled Maturity	Rating	Outlook	Last Rating Report	Next Rating Review	Last Surveillance Report	Next Surveillance Report
Senior Tranche	EUR 20,000,000	01/06/2031	A(sf)	Stable	22/12/2016	22/12/2017	--	28/11/2017
Mezzanine Tranche	EUR 25,000,000	01/06/2031	BBB-(sf)	Stable				



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**THIS DISCLOSURE IS FOR INFORMATION PURPOSES ONLY AND SHOULD BE READ IN CONJUNCTION WITH THE RESPECTIVE RATING AND REVIEW REPORTS.**

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